AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.

To
The Senior General Manager,
(Listing Compliance Manager)
BSE Limited 24th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Date: 13/10/2026

Dear Sirs,

Sub: Exemption for filing quarterly compliance report on Corporate Governance for the quarter ended 30.09.2026 and Annual Secretarial Compliance Report.

Please find enclosed the certificate for exemption from filing Quarterly Corporate Governance Report under Regulation 27(2) of the (Listing Obligations & Disclosure Requirements) 2015 and Annual Secretarial Compliance Report as per SEBI Circulation CIR/CFD/Policy Cell/7/2014 as the Paid-Up Share Capital of the Company is below Rs. 10 cores and Net Worth is below Rs. 25 crores as on the last day of the financial year 2025-2026.

Kindly take note of the same in your records. Thanking you,

We request you to kindly take the same on record.
Thanking you.
Yours Sincerely

For Amalgamated Electricity Company Limited



Aradhana Kurup
Additional Director
DIN: 07957633

CIN: L31100MH1936PLC002497
Tel: +91 22 67476080
E-mail: companysecretaryaecl@gmail.com
Website: www.aecl.net.in

AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.

TO WHOMSOEVER IT MAY CONCERN

REGULATION 15(2)(a) of the (Listing Obligation & Disclosure Requirements) Regulation 2015 and SEBI Circular No. SEBI CIR/CFD/Policy Cell/7/2014.

I certify that the Amalgamated Electricity Company Limited., is having paid up Share Capital **1,38,83,000**/- and net worth is Rs. **-39,28,000/-**(negative) (Net worth= Share Capital + Share Premium+ Retained Earnings excluding Revaluation Reserve on Asset amounting to Rs. NIL) as per the Audited Balance Sheet for the Financial Year ended 31.3.2026.

It is also certified that the Company's paid up capital and the net worth is below the ceiling limit as stated in the Regulation 15(2)(a) of the (Listing Obligation & Disclosure Requirements)Regulation 2015 and SEBI Circular No. SEBI CIR/CFD/Policy Cell/7/2014 which states that compliance with the provisions of erstwhile Clause 49 of Listing Agreement and now Regulation 27(2) of the (Listing Obligation & Disclosure Requirements) Regulations 2015 shall not be mandatory, for the time being in force in respect to the following class of companies.

Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crores, as on the last day of the previous financial year.

Since our Company is exempted under Regulation 15 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, **Annual Secretarial Compliance Report is also not applicable to the Company.**

For Amalgamated Electricity Company Limited



Aradhana Kurup
Additional Director
DIN: 07957633

CIN: L31100MH1936PLC002497
Tel: +91 22 67476080
E-mail: companysecretaryaecl@gmail.com
Website: www.aecl.net.in

N K S B & ASSOCIATES
CHARTERED ACCOUNTANTS

Net worth Certificate

We hereby Certify that provisions of Regulation 27 (2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are not applicable to "**Amalgamated Electricity Company Limited**" (the Company) for the financial year 2025-26.

Furthermore, paid-up equity capital of the company does not exceed Rs. 10 Crores and Net Worth do not exceed Rs. 25 Crores during last 3 (Three) previous financial years are as shown below in the table:

Financial year	Paid up capital (Amount in Crores)	Net-worth (Amount in Crores)
2025-26	1.3883	(0.3928)
2024-25	1.3883	(0.2425)
2023-24	1.3883	(0.1620)

Notes:
1. The figures have been arrived as per the audited financials for the years ended 31st March 2026, 31st March 2025 and 31st March 2024.
2. For the purpose of the above calculation:
"Net worth" = Equity Share Capital + Share Premium + Retained Earnings excluding Revaluation Reserve.

Hence, we say that it is not mandatory for the Company to comply with provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Note: The Certificate is based on the information and documents disclosed to us by the management. The Financial figure as on 31.03.2026, 31.03.2025 and 31.03.2024 as given in this certificate are based upon the Audited Financial statement of accounts provided to us. On the basis of the documents examined, the facts and figures as stated in the said certificate seem true and correct to the best of our knowledge and belief. This Certificate has been issued on the specific request of the Company for BSE limited. This certificate is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

#250/1, 1st Floor, B/w 16th and 17th Cross, Sampige Road, Malleshwaram, Bangalore-560003
Tel.: +91-80-41490274 E-mail: info@nksb.in Website: www.nksb.in

This is the certificate referred to in our Report of even date.

Thanking You.

For N K S B & Associates
Chartered Accountants
FRN: 025648S

SRINIVAS BHARATH KRISHNAPRASAD NUGGEHALLI

Digitally signed by SRINIVAS BHARATH KRISHNAPRASAD NUGGEHALLI
Date: 2026.07.20 16:51:55 +05'30'

Srinivas Bharath N K
Partner
Membership No: 211142

Place: Bengaluru
Date: 20/07/2026
UDIN: 26211142GARSWV2780