

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

August 13, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501622**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Thursday August 13, 2020.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2020, along with the Limited Review Report
2. Approved to hold the 85<sup>th</sup> Annual General Meeting of the Company on Saturday, September 26, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice of the AGM along with Explanatory Statement, Directors Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.
3. Nomination & Remuneration Committee recommended the reappointment of Mr. V M Satyan (DIN: 00076016) as an independent director for a period of five years after expiry of his existing term as Independent Director
4. Approved the further issue of equity shares on preferential basis to the investors, subject to the approval of the shareholders

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 11:40 a.m

Yours Truly

For Amalgamated Electricity Company Limited



Milan Dalal

Director

DIN: 00062453

**MAYUR MAHESH SHAH & CO**  
**CHARTERED ACCOUNTANT**

MAYUR SHAH BCom F.C.A.

2/8 ROUND BUILDING  
CHAMBER NO 8, 2<sup>ND</sup> FLOOR  
PICKET ROAD, KALBADEVI RD.  
MUMBAI 400 002  
Tel : 22081363 / 22061291

**LIMITED REVIEW REPORT**

To  
**The Board of Directors of**  
**THE AMALGAMATED ELECTRICITY COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter ended 30<sup>th</sup> June 2020 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. . Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in

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terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**  
Chartered Accountants  
Firm's Registration No : 117604W

Mayur  
Mahesh Shah

Digitally signed by Mayur Mahesh Shah  
DN: c=IN, o=Personal,  
postalCode=400007, st=MAHARASHTRA,  
serialNumber=92074c41e8d22cf4d776a  
82b4ac58dc99b658b32693b286f7983a4  
2c48e22e8, cn=Mayur Mahesh Shah  
Date: 2020.08.13 10:14:11 +05'30'

Place : Mumbai  
Date : 13<sup>th</sup> August 2020

(**Mayur Shah**)  
Proprietor  
M. No. 103146  
UDIN : 20103146AAAAAR7701

# AMALGAMATED ELECTRICITY COMPANY LIMITED

Registered Office: Bhupen Chambers, Ground Floor, Unit No 1, Dalal Street, Fort, Mumbai 400001  
Tel : 022 67476080 Email: cs @cifco.in Website : www.aecl.net.in

CIN: L31100MH1936PLC002497

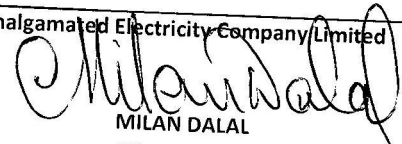
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	( ₹ Lacs, except per share data)			
		Quarter Ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Un Audited	Audited	Un Audited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-
	(b) Other Operating revenue	-	-	-	-
	<b>Total revenue from operations</b>	-	-	-	-
2	Other Income	-	-	-	-
3	<b>Total income 1+2</b>	-	1.16	-	1.56
4	<b>Expenses</b>	-	1.16	-	1.56
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Costs	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-
	(g) Other expenses	-	-	-	-
	<b>Total expenses</b>	4.90	9.90	3.34	39.13
5	<b>Profit/ (Loss) before tax</b>	4.90	9.90	3.34	39.13
6	<b>Tax expense</b>	(4.90)	(8.74)	(3.34)	(37.57)
	a. Current tax	-	-	-	-
	b. Deferred tax	-	-	-	-
7	<b>Profit / (Loss) for the period</b>	-	-	-	-
8	<b>Other Comprehensive Income</b>	(4.90)	(8.74)	(3.34)	(37.57)
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	-	-	-	-
10	Paid up Equity Share Capital of ₹ 5/- each	(4.90)	(8.74)	(3.34)	(37.57)
11	Other Equity	138.83	138.83	138.83	138.83
12	Earnings Per Share ₹ 5/- each) (not annualised)	-	-	-	(121.44)
	a) Basic ₹	-	-	-	(2.71)
	a) Diluted ₹	-	-	-	-

### NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on August 13, 2020.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The above results are available on the Company's website at www.aecl.net.in.

For Amalgamated Electricity Company Limited



MILAN DALAL  
Director  
DIN:00062453

Place: Mumbai  
Date: August 13, 2020