THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497 **E-mail: companysecretaryaecl@gmail.com**

May 30, 2026

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Subject: OUTCOME OF BOARD MEETING OF AMALGAMATED ELECTRICITY COMPANY LIMITED HELD ON MAY 30, 2026

REFERENCE: REGULATION 30, 33 AND PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. May 30, 2026, considered the following:

1. **Audited Standalone Financial Results**

The Board considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March 2026 along with Auditors' Report thereon is enclosed herewith for your information and record. Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s. Vatsaraj & Co.,(FRN: 111327W) Chartered Accountants, Statutory Auditors issued the Audit Report for Financial Year 2025-26 with an unmodified opinion. The above information will be made available on the Company's website.

2. **Appointment of NKSB & Associates, Chartered Accountants, Bengaluru, as Internal Auditors for conducting internal audit for the financial year 2026-27.**

Kindly take the above details on record.

The Meeting of the Board of Directors held today commenced at 3.00 P.M. and concluded at 4.00 P.M.

Thanking you,
Yours faithfully,
for AMALGAMATED ELECTRICITY COMPANY LIMITED

Aradhana Kurup
Director(07957633)
For Amalgamated Electricity Company Limited

Independent Auditor's Review Report on the Unaudited Quarterly Financial results and year to date Audited Financial Results of Amalgamated Electricity Company Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Amalgamated Electricity Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Amalgamated Electricity Company Limited ('the Company') for the quarter ended 31 March 2026 and the Audited year-to-date results for the period from 1 April 2025 to 31 March 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

VATSARAJ & CO.
FRN
111327W
CHARTERED ACCOUNTANTS

4. Material uncertainty on Going Concern

We draw your attention that the accounts of the company have been prepared on the basis that the company is a going concern. The Company's total liabilities exceeded its total assets by Rs 72.77 lakhs the ability of the company to carry on business "as a going concern" is largely dependent upon the future operations, if any and the availability of substantial financial support.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

Based on the comparative financial information of the Company for the year ended 31st March, 2025 was prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditors. The reports of the predecessor auditor on this comparative financial information dated May 5th ,2025 expressed an unmodified opinion. Our conclusion on the Statement is not modified in respect of above matter.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

VATSARAJ & CO. ★ FRN 111327W ★ CHARTERED ACCOUNTANTS

CA Nitesh K Dedhia
Partner
M. No. 114893
UDIN: 26114893KMIBON5923
Mumbai, 30th May, 2026

AMALGAMATED ELECTRICITY COMPANY LIMITED

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CIN: L31100MH1936PLC002497

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Sr. No	PARTICULARS	For the Quarter Ended			For the Year Ended	
		3/31/2026	12/31/2025	3/31/2025	3/31/2026	3/31/2025
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	**Income from Operations**					
	(a) Net Sales/Income from Operations(Net of excise duty)	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-
	Total revenue form operations	-	-	-	-	-
2	Other Income	0.37	0.38	1.31	1.62	1.31
3	**Total Income 1+2**	**0.37**	**0.38**	**1.31**	**1.62**	**1.31**
4	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expense	-	-	-	-	-
	(e) Finance Cost	0.44	0.12	-	0.56	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Legal and Professional charges	-	-	-	-	-
	(g) Other expenses	7.97	15.76	1.58	34.55	11.20
	Total expenses	**8.41**	**15.88**	**1.58**	**35.11**	**11.20**
5	**Profit/(Loss) before Tax and extraordinary items**	-8.04	-15.50	-0.27	-33.49	-9.89
6	**Extraordinary Items**	-	-	-5.06	-	-5.14
7	**Profit/(Loss) before Tax and after extraordinary items**	**-8.04**	**-15.50**	**-5.33**	**-33.49**	**-15.03**
8	Tax expense					
	a.Current tax	-	-	-	-	-
	b.Deferred tax	-	-	-	-	-
9	Profit/(loss) for the period	-8.04	-15.50	-5.33	**-33.49**	**-15.03**
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-
	loss	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-
11	**Total Comprehensive income for the period**	**-8.04**	**-15.50**	**-5.33**	**-33.49**	**-15.03**
12	Paid up equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83
13	Other Equity	-	-	-	-211.60	-178.11
	Earnings Per Share					
	a) Basic ₹	-0.29	-0.56	-0.19	-1.21	-1.08
	b) Diluted ₹	-0.29	-0.56	-0.19	-1.21	-1.08

NOTES:

1. The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 30, 2026.
2. There were Nil investor complaints pending at the beginning of the quarter. During the quarter, Nil investor complaints were received and the re were Nil investor complaints pending at the end of the quarter.
3. The figures of the previous quarter/year has been regrouped / restated wherever necessary.
4. Figures for the quarter ended 31st March, 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full year and the unaudited figuresof nine month ended 31st December respectively.
5. These standalone results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
6. The above results are available on the Company's website at www.aecl.net.in

For Amalgamated Electricity Company Limited

[illegible] KURUP
EXECUTIVE DIRECTOR
DIN: 07957633

Place: Mumbai
Date: 30-05-2026

AMALGAMATED ELECTRICITY COMPANY LIMITED

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BALANCE SHEET AS ON 31ST MARCH 2026 (₹ in Lakhs)

	Particulars	31.3.2026	31.03.2025
A	**ASSETS**		
	Non Current Assets		
	(a) Property , plant and equipments	-	-
	(b) Financial Assets		
	i) Investments	-	-
	ii) Other Financial assets	25.77	22.26
	Deferred Tax Assets (Net)	0.09	0.09
	Total non current assets	25.86	22.35
	Current Assets Financial assets		
	(a) Current Investments	-	-
	(b) Cash and Cash Equivalents	0.33	0.08
	(c) Short Term Loans and Advances	-	-
	Other Current Assets	0.19	0.05
	Total Current Assets	0.52	0.13
	TOTAL	**26.38**	**22.48**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	138.83	138.83
	(b) Other Equity	(211.60)	(178.11)
	Total Equity	(72.77)	(39.28)
	Liabilities		
	1.Non-current liabilities		
	(a) Financial Liabilities		
	(ii) Borrowings	15.00	-
	(iii) Other financial liabilities	-	-
	(b) Other non-current liabilities	-	-
	Total Non Current Liabilities	15.00	-
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	0.51	-
	(b) Short Term Provisions	-	-
	(c) Other Current Liabilities	83.64	61.76
	Total Current Liabilities	84.15	61.76
	TOTAL	**26.38**	**22.48**

For Amalgamated Electricity Company Limited

Place: Mumbai
Date: 30-05-2026

ARADHANA KURUP
EXECUTIVE DIRECTOR
DIN: 07957633

AMALGAMATED ELECTRICITY COMPANY LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	₹ in lakhs	₹ in lakhs
A. Cash Flow from operating activities		
Net Profit before tax and extraordinary items	(33.49)	(15.03)
Adjustment for:		
Depreciation	-	-
Assets Written Off	-	-
Finance Cost	0.56	-
Operating Profit before working capital charges	-	-
	(32.93)	(15.03)
Adjustment for :		
Other Current Assets	(0.14)	(0.01)
Other Financial Assets	(3.51)	3.77
Other Current Liabilities	21.88	11.34
	(14.69)	0.08
Less : Tax Paid	-	-
Net Cash from Operating activities (A)	**(14.69)**	**0.08**
B. Cash Flow from Investment activities:		
Sale of Investments	-	-
Puchase of Preference Shares	-	-
Net Cash Used in Investing activities (B)	-	-
C. Cash Flow from Financial activities:		
Proceeds from Borrowings (Loan from Director)	15.00	-
Interest on Loan	(0.06)	-
Net Cash used in Financing activities (C)	**14.94**	-
Net Increase in Cash and Cash Equivalent (A+B+C)	**0.25**	**0.08**
Cash & Cash equivalent at the begining of the year	**0.08**	**0.00**
Cash & Cash equivalent at the end of the year	**0.33**	**0.08**

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in IND AS-7- Statement of Cash Flows

2. Previous year's figure have been regropued / reclassified, wherever necessary

For **Amalgamated Electricity Company Limited**

ARADHANA KURUP
EXECUTIVE DIRECTOR
DIN: 07957633

Place: Mumbai
Date: 30-05-2026