

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

**Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103.**

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

Date: November 11, 2025.

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Subject: Outcome of Board Meeting held on November 11, 2025 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of Amalgamated Electricity Company Limited ("the Company") at its meeting held today i.e. Tuesday, November 11, 2025 have inter alia, approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025.

A copy of the Unaudited Standalone Financial Results, along with the Limited Review Report of the Statutory Auditors, is attached herewith as Annexure.

The Meeting of the Board of Directors commenced at 01:30 p.m. (IST) and concluded at 02:40 p.m.(IST).

We request you to kindly take the above information on record.

Thanking you

Yours faithfully

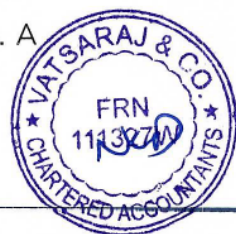
For Amalgamated Electricity Company Limited

**Gaurav Sakpal
Company Secretary & Compliance Officer
Place - Mumbai**

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of Amalgamated Electricity Company Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Amalgamated Electricity Company Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Amalgamated Electricity Company Limited ('the Company') for the Quarter and Half year ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A



review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material uncertainty on Going Concern

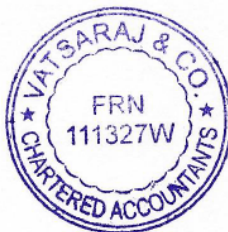
We draw your attention that the accounts of the company have been prepared on the basis that the company is a going concern. The Company's current liabilities exceeded its total assets by Rs 49,22,743/- the ability of the company to carry on business "as a going concern" is largely dependent upon the future operations, if any and the availability of substantial financial support.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W


CA Nitesh K Dedhia
Partner

M. No. 114893
UDIN: 25114893BMIUYR5994

Mumbai, 11th November, 2025



AMALGAMATED ELECTRICITY COMPANY LIMITED

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Website : www.aecl.net.in Email: cs@aecl.co.in Tel: 022 67476080

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Quarter Ended			Half Year ended		(₹ in Lacs)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year ended
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other Income	0.87	-	-	0.87	-	1.31
3	Total income 1+2	0.87	-	-	0.87	-	1.31
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Legal & Professional charges	-	-	-	-	-	-
	(g) Other expenses	5.47	5.35	2.44	10.82	7.70	11.20
	Total expenses	5.47	5.35	2.44	10.82	7.70	11.20
5	Profit/ (Loss) before tax	(4.60)	(5.35)	(2.44)	(9.95)	(7.70)	(9.89)
6	Extraordinary items	-	-	-	-	-	(5.14)
7	Profit/ (Loss) before tax and after extraordinary items	(4.60)	(5.35)	(2.44)	(9.95)	(7.70)	(15.03)
8	Tax expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
9	Profit / (Loss) for the period	(4.60)	(5.35)	(2.44)	(9.95)	(7.70)	(15.03)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
11	Total Comprehensive Income for the period	(4.60)	(5.35)	(2.44)	(9.95)	(7.70)	(15.03)
12	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
13	Other Equity	-	-	-	-	-	(178.11)
14	Earnings Per Share ₹ 5/- each) (not annualised)						
	a)Basic ₹	-	-	-	-	-	(1.08)
	a)Diluted ₹	-	-	-	-	-	-




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BALANCE SHEET

(₹ in Lacs)

	Particulars	30.09.2025	31.03.2025
		Un audited	Audited
A	ASSETS		
	Non Current Assets		
	(a) Property , plant and equipments	-	-
	(b) Other Non Currents assets		
	i) Investments		
	ii) Other Financial assets	23.14	22.26
	Deferred Tax Assets (Net)	0.09	0.09
	Total non current assets	23.23	22.35
	Current Assets		
	Financial assets		
	(a) Current Investments		-
	(b) Cash and Cash Equivalents	0.07	0.08
	(c) Short Term Loans and Advances	-	-
	Other Current Assets	-	0.05
	Total Current Assets	0.07	0.13
	TOTAL	23.30	22.48
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	138.83	138.83
	(b) Other Equity	(188.05)	(178.11)
	Total Equity	(49.22)	(39.28)
	Current Liabilities		
	(a) Borrowings	68.52	6.92
	(b) Trade Payables	-	-
	(c) Other Financial Liabilities	-	-
	(d) Short Term Provisions	-	-
	(e) Other Current Liabilities	4.00	54.84
	Total Current Liabilities	72.52	61.76
	TOTAL	23.30	22.48

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 11, 2025. These results have been subjected to Limited Review carried out by the Statutory Auditors
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- The above results are available on the Company's website at www.aecl.net.in

For Amalgamated Electricity Company Limited

Place: Mumbai

Date: November 11, 2025

PUJA DALAL

EXECUTIVE DIRECTOR

DIN:03260885



AMALGAMATED ELECTRICITY COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

	Half Year ended September 30, 2025 Unaudited ₹ in lakhs	Year ended March 31, 2025 Audited ₹ in lakhs
A. Cash Flow from operating activities		
Net Profit before tax and extraordinary items	-9.95	(15.03)
Adjustment for:		
Depreciation	-	-
Assets Written Off	-	-
Operating Profit before working capital charges	-	-
	(9.95)	(15.03)
Adjustment for :		
Other Current Assets	0.05	
Other Financial Assets	(0.88)	3.78
Other Current Liabilities	(50.83)	4.41
	(61.61)	(6.84)
Less : Tax Paid	-	-
Net Cash from Operating activities (A)	(61.61)	(6.84)
B. Cash Flow from Investment activities:		
Sale of Investments	-	-
Purchase of Preference Shares	-	-
Net Cash Used in Investing activities (B)	-	-
C. Cash Flow from Financial activities:		
Increase in borrowings	61.60	6.92
Net Cash used in Financing activities (C)	61.60	6.92
Net Increase in Cash and Cash Equivalent (A+B+C)	(0.01)	0.08
Cash & Cash equivalent at the begining of the year	0.08	0.00
Cash & Cash equivalent at the end of the year	0.07	0.08

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in IND AS-7- Statement of Cash Flows
2. Previous year's figure have been regrouped / reclassified, wherever necessary

For Amalgamated Electricity Company Limited



Puja Dalal
PUJA DALAL
EXECUTIVE DIRECTOR
DIN: 03260885